

Newtown Youth and Family Services, Inc.

Treasurers Report

For the period July & August 2009

July & August 2009 - Results Year to Date

Overall the P & L shows a profit of \$5,672 for the first two months of the fiscal year 09-10.

Highlights of Contributed Support - \$2500 Grant from Praxair and a \$3000 grant from the high school career center for their Summer Employment Program

Behavioral Health Income was steady for the two months ending more than \$4000 over budget.

Expenses were at or under budget in all major categories, Salaries & related, Grant, Other Personnel, Non Personnel, Occupancy and Misc.

As of September 17, 2009: Road Race Income: \$34,675

Road Race Expense: \$ 9,233

Net Proceeds: \$25,442 (vs \$21,300 proceeds 2008 – 2009)

Proposed 2009 – 2010 Budget - Budget based on conservative revenue & expense levels

The zero based balanced budget for 2009 – 2010 is being recommended for approval to the Board by the Finance Committee. The proposed budget shows revenue increasing by approx. \$58K (compared to last year's results) due to: one expected additional grant, increased behavioral health income and additional "special events" from 3 fund raisers.

The budget shows decreased expenses of \$63K compared to 2008 -09 results in spite of higher rent at Mt. Pleasant. The decline in expenses includes decreased wages together with reductions made in: internet fees; telephone expenses; outside computer services, and staff development.

The committee recognizes the need to monitor the expense and revenue levels closely. Additional cost saving measures may be required during the year.

Cash Position as of August, 2009

1. Total of Operating Accounts	\$ 11,588
2. Total of Savings & Short Term Investment Accounts	<u>\$ 68,800</u>
	\$ 80,388
3. Total of Restricted Account (Carolines Gift)	<u>\$ 15,595</u>
	\$ 95,983